ANNUAL REPORT and FINANCIAL STATEMENTS of the PAROCHIAL CHURCH COUNCIL for the year ended 31 DECEMBER 2015

THE CHURCH OF ST JAMES THE GREAT, SILSOE

GROWING AS A BEACON OF CHRIST'S LIGHT IN OUR COMMUNITY

Vicar:
Reverend David Bell
The Vicarage
Fir Tree Road
Silsoe

Tel: 01525 861163

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VACANCY ACCOUNT

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INTRODUCTION

The Parish of St James the Great is a Church of England parish situated in Silsoe, Bedfordshire. It is part of the Ampthill & Shefford Deanery, within the Diocese of St Albans which is part of the Church of England. The Parish forms part of a United Benefice with two neighbouring parishes, St John the Baptist, Flitton and St James, Pulloxhill.

St James the Great Church is situated in the High Street, Silsoe, Bedfordshire, MK45 4DR; the correspondence address is The Vicarage, Fir Tree Road, Silsoe, MK45 4EA.

The Parochial Church Council (PCC) is a body corporate (PCC Powers Measures 1956, Church Representation Rules 2006) and is a charity excepted from registration with the Charity Commission.

The PCC has the responsibility of co-operating with the vicar in promoting in the ecclesiastical parish the whole mission of the Church - pastoral, evangelistic, social and ecumenical.

The PCC is also specifically responsible for the maintenance and upkeep of the Church and Churchyard of St James the Great, Silsoe.

The PCC are of the opinion that activities during this year (and preceding years) meet the Charity Commission's guidance on public benefit and the guidance on charities for the advancement of religion. We try to enable ordinary people to live out their faith as part of our Parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the Parish.
- Missionary and outreach work.

INTERREGNUM/VACANCY

From 25 August 2014 until July 2015, our parish did not have a vicar - we were in an Interregnum/vacancy. During that period, the PCC organised services on a regular basis and we are very grateful to all the vicars, readers and lay people who helped to provide regular services in Silsoe.

Our Churchwardens have had significant additional duties during this period and the PCC express their sincere thanks to Mr Olney and Mrs Liddle for the care, effort and diligence with which they shouldered these extra tasks.

It was very pleasing to note that during the Vacancy attendance at services did not decline and the parishioners were very supportive, giving the new vicar a strong foundation on which to move forward.

On 8 July 2015, the PCC and the members of the Church were delighted to attend the Licensing of our new Vicar, Reverend David Bell. The Church was full with parishioners from Revd Bell's previous parishes as well as his new ones and the service was led by Bishop Richard, Bishop of Bedford, and Archdeacon Paul Hughes. At the service a collection of £531 was taken for the support of ordination candidates in training.

Dave, his wife Kath and their family have quickly become an integral part of our village community and we look forward to our Church and community growing under Dave's leadership.







Revd Dave Bell & Richard, Bishop of Bedford

INTERREGNUM/VACANCY

Shortly after his Licensing Revd Bell, together with the Rural Dean, Revd Linda Klimas, ran a 5 week course - Lead Your Church Into Growth Course (LYCiG) - for the PCCs and congregations in the Benefice and Maulden.

OUR VISION

For our churches to grow as beacons of Christ's light in our communities

A shared set of values was developed to underpin the churches behaviour, which will be common to all the parishes within the United Benefice of Flitton, Pulloxhill and Silsoe:

OUR VALUES

Welcome Prayer Community Worship Friendships Christ Centred

Silsoe was well represented at the course and, subsequently, the PCC developed a Mission Action Plan (MAP) to help us work towards our Vision; keeping to our Values.

We have structured this Report and our Financial Statements to help show the progress we make within the various areas of our MAP:

Worship and Services
Fellowship and Pastoral Care
Discipleship and Spiritual Growth
Mission and Neighbourhood Outreach
Building and Churchyard
Leadership and Administration

During the Vacancy, the amount of money the PCC had to pay to the Diocese of St Albans (the Parish Share) was reduced. However, the PCC was expected to pay the costs of the people who came to take services. Had we had a vicar for the whole year, the Parish Share would have been £17,453 but there was a reduction of £517. The cost of service cover during the Vacancy in 2015 was £318.75. (2014: Parish share £17,937, reduction due to no Vicar £244, cost of service cover £125.00).

WORSHIP and SERVICES

The PCC works with the other PCCs in our United Benefice to offer a range of services over the course of a year that we all hope our communities will find both beneficial and spiritually fulfilling.

On most Sundays there is a morning Parish Communion service held at Silsoe, a mid-morning Holy Communion Service held at Flitton and an Evensong Service at Pulloxhill. A Family Service (without communion) is held once a month at Silsoe in place of Parish Communion.

All are welcome to attend our services. During 2015, the average weekly attendance at services in Silsoe on a 'normal' Sunday was 37 adults and 6 children (2014: 29 adults) but this number increases significantly at festivals and at special services.

At St James the Great we run a number of special services through the year; our Mothering Sunday service provides children with an opportunity to worship specifically with their mothers, whilst our Christingle and Blessing of the Crib services attract many families in the community. It is very pleasing to report that the Church is full to capacity for these services, often with several generations of a family attending to worship together.

At our **Christingle Service**, the collection is taken in the name of the **Children's Society** and, therefore, does not form part of the income of the Church. In 2015 the collection amounted to £135 (2014:£165).

In March, **Deanery Evensong** was held in our Church - the choirs from Churches around the Deanery joined together into a magnificent 80 voice choir. The collection taken at the service was donated to the **Leonard Cheshire Home** in Ampthill - we were able to send £245.

On Good Friday we hold a **Procession of Witness**, walking with a cross from the Millennium Green to the Church where a short service is held.



Deanery Evensong

The Children's Society





Procession of Witness

WORSHIP and SERVICES

Our annual **All Souls Service** in October offers recently bereaved parishioners and other people a way of honouring their departed loved ones.

After our **Remembrance Service** in November, we sent a donation of £350 (equivalent to the service collection) to **Help for Heroes** (2014: £160 to the Royal British Legion).

We enable our community to celebrate and thank God at the milestones of the journey through life.

Through **baptisms** we thank God for the gift of life, in **marriage** public vows are exchanged with God's blessing and through **funeral services** family and friends express their grief and give thanks for the life which is now complete in this world and to commend the person into God's keeping.

We have celebrated baptisms for 12 children and 1 adult, 4 weddings and held 9 funerals in our Church this year (In 2014: 4 adult baptisms, 4 child baptisms, 3 weddings, 2 marriage blessings, 13 funerals).

A new initiative in the latter part of 2015 was to take a retiring collection at a wedding and invite the couple to nominate a charity to share that collection equally with the Church. As a result, £100 was donated to Breathing Matters.



All Souls Service









FELLOWSHIP and PASTORAL CARE

Some members of our Parish are unable to attend Church due to sickness or age. During the Interregnum we were grateful to Stella Brooks who regularly visited the residents at Taymer Nursing Home. Reverend Bell visited all Church members who had requested it, to celebrate communion with them in their homes. He also visited the residents at Taymer Nursing Home.

We have volunteers who are willing to drive people to and from the Church and if you would like to come to Church to worship with other members of the Parish but are unable to get there unaided, please contact one of the Churchwardens.

Following our Harvest Festival service, the Harvest gifts brought by the children were distributed around the village to some of our elderly parishioners and to those suffering from ill-health; Harvest gifts were also taken to Taymer Nursing Home and to the Leonard Cheshire Home in Ampthill. Some Harvest gifts were auctioned for the benefit of the Sue Ryder St John's Hospice at Moggerhanger - the proceeds do not form part of the Church's income - and raised £128 for the Hospice, 2014: £136.



Taymer Nursing Home, Silsoe



Leonard Cheshire Home, Ampthill



Sue Ryder St John's Hospice, Moggerhanger

DISCIPLESHIP and SPIRITUAL GROWTH

Messy Church which, started in the 2014, has continued to run periodically during 2015. From January to April, it was held monthly on a Sunday in the Church. Craft activities were planned around the liturgical calendar, with Jesus' baptism, Mothering Sunday and Easter being covered among other themes. The children attending all enjoyed themselves and positive feedback was received. However, attendance continued to dwindle, with a monthly average of 7 children and 5 adults. It was therefore decided that, whilst the Church remained without a vicar, Messy Church would be put on 'hiatus' until the new vicar was licensed.

Following Revd Bell's licensing, several meetings were held to discuss how Messy Church could be 'revamped' to include more of the Silsoe and wider community and to reach out to more families. Two key changes were decided: a venue change from the Church to the Village Hall and a change in regularity from monthly to quarterly.

The first new, improved Messy Church was held on Sunday 22 November in the afternoon. The change of venue enabled many more craft activities to be organized and allowed for more creative messy play. The theme was 'Christ the King' and Revd Bell introduced the session with an amusing explanation of the theme. The children (and adults) then completed various activities including making their own kingly robes, making loo roll holder kings, decorating crown biscuits and making handprint king cards. Toddler toys and water play was available for younger children. The afternoon was rounded off with an informal worship, again led by Revd Bell, and a shared afternoon tea.

The change in Messy Church organization made a huge difference to attendance. Around 40 children and 30 adults attended the November session and it was absolutely amazing the way the congregation pulled together to make the event a success, with volunteers donating baked goods, helping to set up, leading the activities and tidying up at the end. Feedback received was all positive with many new ideas for future sessions.





DISCIPLESHIP and SPIRITUAL GROWTH

In May, Elaine Couzens and Katie Shattock were **confirmed** by the Bishop of Bedford at a service held at St Mary the Virgin in Maulden. Members from the 3 Churches choir together with choir members from Maulden supported the service by singing an anthem and several hymns during the confirmation itself. Elaine and Katie's families attended the service and they spent time talking with the Bishop following the confirmation service.

Plans are progressing for the introduction of a **Sunday School** - the PCC met with a Diocesan Representative for help with ideas and practicalities and progress has been made with getting people DBS (Disclosure and Barring Service) checked ready for Sunday School meetings to begin in 2016.

At Easter, Harvest time and Christmas children from **Silsoe VC Lower School** have special services in the Church during normal school hours; we are very pleased to welcome the children, their parents and teachers to celebrate these occasions in our Church. Classes from the school visit the Church and Churchyard on a regular basis as part of their spiritual, moral, social and cultural development. An Armistice Service for the whole school is held in the Church in November.

Members of the PCC are appointed **Foundation Governors** of the School - Mrs Liddle served for the whole of 2015; Mr Olney served until July 2015 and Mr Steer from July 2015. Revd Bell became a Governor once he was licensed.

Our Church is part of the Diocese of St Albans and we became an 'Alban's Angel' church by donating £100 to support the Cathedral's 'Alban, Britain's First Saint' project which includes a new entrance and welcome building, an adult study centre and improvements to the children's education centre.









MISSION and NEIGHBOURHOOD OUTREACH

During 2015, we founded a **Children's Choir**, which has been busy practising and performing during the year. In July the children sang outside at the Silsoe Lower School summer fair. This was their first opportunity to wear our lovely t-shirts, which the children loved. Our final performance of the academic year was at the school's special 'Thank-you' assembly. The Choir sang beautifully at both events. We restarted our choir practises after the Autumn half term to prepare for the Christingle service. The children practised two songs and gave a great performance at the service.

Together with the Parish Council, the PCC supports the production of the local monthly Parish magazine, **Silsoe News**. This is distributed free to every house in the village and provides local news and information to the whole community, including a full list of services for each church in the Benefice, as well as keeping our parishioners informed of the important matters affecting our Church.

During 2015 a number of **social events** were held for the benefit of the local community and to raise funds for the Church. These were organised either directly by the PCC or by the Friends of Silsoe Church.

In January 2015, a tutored **wine-tasting** was held; 66 tickets were sold and, after expenses, a total of £670(net) was raised.





An early performance, before they got their T-shirts



The Children's Choir performing at Silsoe Lower School fair



Singing at Christingle

MISSION and NEIGHBOURHOOD OUTREACH

In May 2015, **Higham Choral Society** performed their version of 'Last Night of the Proms' to a packed audience of 118 people and, after expenses, we raised £955 (net) towards the costs of the new heating for the Church. Higham Choral Society gave generously of their time and resources for the concert and made no charge for appearing - the PCC are very grateful to them and hope to invite the Choir back in a few years time.

The earthquake disaster in Nepal occurred shortly before the concert and a retiring collection was taken; we were able to send £350 to the **DEC Nepal Earthquake Appeal**.

At Harvest time, we held a Harvest Supper in the Village Hall celebrating local produce. 64 people sat down to Supper, helping to raise £332, net.

In October, the Friends of Silsoe Church ran their **annual quiz** and raised £477 for their funds, which will ultimately be donated to the Church.



Higham Choral Society



A flag-waving finale to the Concert





Harvest Supper

MISSION and NEIGHBOURHOOD OUTREACH

In November, following the completion of the heating and re-ordering work, we held an **Open Day** in the Church for villagers to come and see the changes which had been made (and benefit from the improved heating) - refreshments were provided throughout the day. We invited organisations within the Village to set up displays to help newcomers to the Village find out more about what is happening within the Village. 16 societies/organisations took advantage of this and several signed up new members during the course of the day. This event was considered very successful by all concerned and requests have been made for the Open Day to be repeated on a regular basis.

In the evening, following the Open Day, Paul Biscoe helped us get to know Reverend Bell better by leading Dave through his '**Desert Island Discs**'. Wine and nibbles were provided for the 78 people who came along to the Church that evening and donations of just over £200 were received.

We are very grateful to Nevilles Funeral Services who sponsored some of the costs of two events.

During 2015, we re-started **Smartie Fundraising** - we provide you with a tube of Smarties, you eat the Smarties and then fill the tube with coins, before returning the tube to us. We raised £71.31 (net).





Church Open Day



Desert Island Discs

BUILDING and CHURCHYARD

We want our Church to be a safe, warm and welcoming environment in which our community can worship together and in private. We would like to thank all the volunteers who work so hard to keep our Church warm and clean and those who help keep the Church community alive.

During 2015 we spent a significant amount of money installing a **new heating system**. We also **reordered the rear** of the Church, which included moving the Font, to provide a community space. The total cost of the work, including professional fees, is of the order of £83,000; the PCC are pursuing possible grants and donations towards the cost of those works but have paid for it from the Scott/Shaw Bequests Fund. We were able to raise some funds by selling the old pews and radiators for architectural salvage and have put the money raised towards the project costs.

We also upgraded certain parts of the **sound system** and are grateful to the Friends of Silsoe Church for funding the upgrade.

In order to help keep the Churchyard more tidy, we have provided more refuse bins, which now allow for segregation of different types of waste.

The Archdeacon's **Annual Inspection** took place on 29 June 2015 and was carried out by Stella Brooks. All aspects of the Church and Churchyard were inspected as were the registers and inventory. It was very pleasing to the PCC to receive the following feedback following the Archdeacon's Annual Inspection:

The Churchwardens, supported by the PCC, have worked hard during the Vacancy, They have discovered and used gifts and strengths amongst the congregation and welcomed support from the Deanery and visiting ministers. The Church has not stagnated, but has grown in its determination to Live God's Love, following Christ and Reaching out to the local community.







Growing as a Beacon of Christ's Light in Our Community

The method of appointment of PCC members is set out in the Church Representation Rules. At St James the Great, the membership of the PCC consists of the Vicar, Churchwardens and members elected by those members of the congregation who are on the Electoral Roll of the Church. The PCC can co-opt additional members to the Council during the year to fill any vacancies. All those who attend our services are encouraged to register on the Electoral Roll and stand for election to the PCC.

At present there are 55 parishioners on the **Electoral Roll**, five of whom are not resident in the Parish.

The Vicar and two other members of the PCC sit on the **Deanery Synod**. This provides the PCC with an important link between the Parish and the wider structures of the church. During 2015, one of our Deanery Synod representatives was appointed to the Dioscean Synod.

PCC members who have served from 1 January 2015 until the date this Report was approved are as follows:

Ex officio members:

Vicar:

The Revd David Bell Licensed on 8 July 2015

Churchwardens:

Mr Michael Olney Chairman

Mrs Gillian Liddle

Deanery Synod Representatives

Mr Alan Aldridge

Mr Martyn Gates Diocesan Synod Representative & Health & Safety Officer

Elected members:

Mr Paul Biscoe Secretary

Mrs Sheila Biscoe

Mrs Gillian Chapple Treasurer

Mr John Childs Resigned April 2015

Mr Darren Couzens Mr Brian Finney Mrs Jan Jarrard

Mr John Kirkham Resigned April 2015 Mrs Jane Papasolomontos Resigned April 2015

Mrs Katie Shattock

Mr Jonathan Steer Elected April 2015

Mr Simon Stranks

The PCC members are responsible for making decisions on all matters of general concern and importance to the Parish including deciding on how the funds of the PCC are spent.

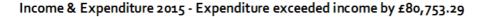
The full PCC met 7 times during 2015 with an average level of attendance of 83%. The PCC is required to appoint a **Standing Committee** which has power to transact the business of the PCC between its meetings, subject to any directions given by the PCC. The members of our Standing Committee are the Vicar, Churchwardens, Secretary and Treasurer.

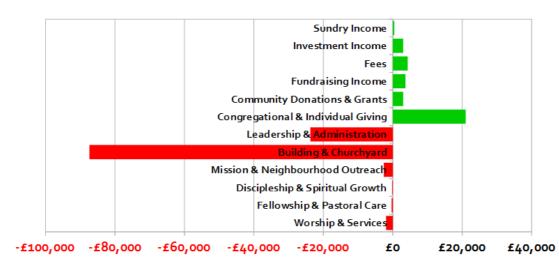
The Parish is required to contribute to the **Diocesan Common Fund** to cover the cost of having a Vicar. Within the United Benefice, we 'share' our Vicar with Pulloxhill and Flitton and do not have to pay the full cost of a vicar. At present, the Diocesan Common Fund apportions the costs relating to the vicar equally between all three parishes; however, it is possible that in the future Silsoe's share will increase and the other two decrease to reflect the different sizes of the three parishes. The PCC has taken the view that it is appropriate for Silsoe to make donations towards the cost of the Parish Shares of both Flitton and Pulloxhill PCCs in order to voluntarily bring the attribution of the Parish Share more closely in line with the respective size of the parishes. In 2015, we donated £1,116 to each of these parishes (2014: £1,000).

FINANCIAL REVIEW

This year we have altered the layout of the Financial Statements in an effort to link the financial information more closely to our MAP - we have annotated the Financial Statements to indicate where clarification or further detail can be found in the body of this Report. The Financial Statements should be read in conjunction with the Report.

The chart below displays the income and expenditure for 2015.





Community Donations and Grants includes donations the PCC receives from the Church Estate Fund and the Friends of Silsoe Church. Both of these organisations are independent of the Silsoe PCC and their financial statements do not form part of the PCC's Financial Statements.

The Church Estate Fund was established in the 1930s and, under the terms of its Trust documentation, is allowed to make donations towards the upkeep of the Church and the maintenance of Church services. However, the donations are limited to the clear income of the fund - the Trustees may not spend the capital.

Assets at 31/12/2015 - £175,267.01



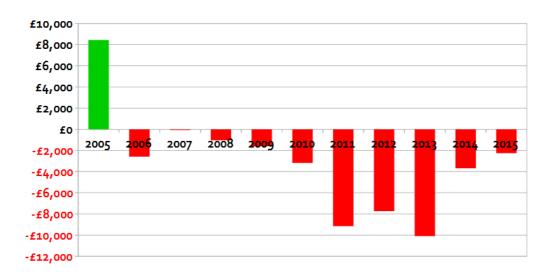
At 31 December 2015, the PCC had assets totalling £175,267.01 (2014: 255,829.84). The significant reduction is due to to the replacement of the heating system and the re-ordering of the rear of the Church.

FINANCIAL REVIEW - continued

In order to prepare charts illustrating progress over the years, historic figures have been reallocated from the previous accounting categories to the new MAP categories as far as practically possible.

The chart below shows the position in recent years of the Surplus or Shortfall, allowing for Regular Income and Regular Expenditure.

Net position, after allowing for Regular Income & Expenditure (excl Church Estate Donations)



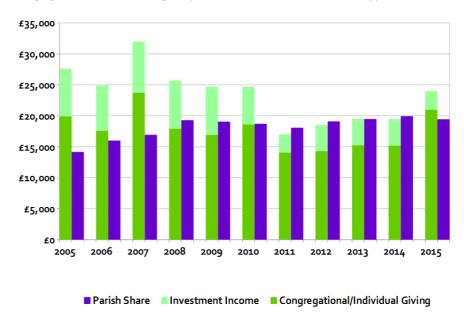
The shortfalls have been covered, in the main, by using up the reserves held by the PCC. We are in the position of having substantial reserves due to two sizeable bequest received 2003 and 2013.

For the first time in several years, Congregational & Individual Giving exceeded the Parish Share (including Share support to other churches in the Benefice).

As can be seen, Congregational Giving has been declining since 2007, but in 2015 increased by 38%. Investment income, which is primarily interest on cash deposits, has also been in decline due to low interest rates.

The PCC do not consider it appropriate to place money in investments where the capital invested is at risk.





FINANCIAL REVIEW - continued

Vicar's Expenses

A parochial church council is expected to meet certain expenses of the vicar. The three PCCs of the United Benefice agreed that Revd Bell's expenses should be shared between the three PCCs in proportion, with Silsoe PCC paying 50% of the expenses. It was further agreed that Silsoe PCC would pay all the expenses initially and that the other PCCs would make periodic reimbursements. These financial statements only reflect the proportion of those expenses falling due to Silsoe PCC and are included in the appropriate categories under Leadership & Administration. Details of the Vicar's total expenses are given in the Appendix .

Vacancy Account

As explained earlier in this Report, during the Interregnum the Churchwardens had to operate a Vacancy Account to handle certain income and expenditure. This was handled in the main by Silsoe PCC. None of the transactions of the Vacancy Account are included in the PCC financial statements. A copy of the Vacancy Account statement as at 8 July 2015 is given for information purposes in the Appendix.

Restricted, Unrestricted and Designated Funds

It is a requirement of the Charities Act and the Church Accounting Regulations that information contained in PCC financial statements be presented in such a way so as to demonstrate that where the PCC has received money for specific purposes, that money has only been used for those purposes. Where money is donated for a specific cause (or with certain restrictions placed on its use) it is known as 'Restricted Funds', all other funds are known as 'Unrestricted Funds'.

The PCC may use Unrestricted Funds for any purposes it sees fit and may, if it feels it appropriate, create Designated Funds for specific purposes. At a later date, the PCC may re-designate those funds for other purposes.

"The Scott/Shaw Bequests Fund" is a Designated Fund which the PCC has designated for use in connection with improvements to the Church and the Churchyard where these costs are not covered by specific donations or Restricted Funds and to cover some of the costs incurred that are linked to our Vision and MAP (to the extent that those costs are not met by other donations and grants and subject to a limit in any one year of the amount of interest earned on the Fund). In addition, the PCC decided that the Parish Share support donations should be met from this Fund.

There is an Unrestricted Fund - "the General Reserves Fund" - which has been built up over the years by unrestricted donations and any excess of general income over expenditure. This is used to cover any expenditure not covered by the general income, donations and contributions from Restricted and Designated Funds.

At the end of 2015 the following Restricted Funds were in place:

Maintenance of the Church, Churchyard and specific graves - 'the Grave Bequests'

Provision of hymn books, service papers, etc - 'the Service Papers Fund'

Provision of flowers, oasis, foliage, etc - 'the Flower Fund'

Provision of a new area for the interment of Ashes - 'the Garden of Remembrance Fund'

During 2015, several other Restricted Funds were created but these were fully paid out during the year.

FINANCIAL REVIEW - continued

Examination of the financial statements

The PCC is required to have its financial statements examined by an Independent Examiner but is not required to have a formal audit.

An Independent Examiner is described under the Charities Act as an independent person who is considered to have the requisite ability and practical experience to carry out a competent examination of the financial statements. 'Independent' means the individual must have no connection with the PCC or the Parish that might appear to be prejudicial to an impartial examination of the financial statements.

The Independent Examiner's report can be found on Page 23.

The PCC is very grateful to Mrs Ann Swain who has acted as Independent Examiner for several years.

Signed: M R Olney

Approved by the PCC & signed on their behalf by **Mr Michael Olney (PCC Chairman)**

10 March 2016

CONSOLIDATED STATEMENT OF INCOME and EXPENDITURE for the year ended 31 December 2015

		2	01 <u>5</u>	<u>20</u>	<u>2014</u>		
	<u>Page</u>	£	£	£	£		
INCOME	-						
Congregational & Individual Giving	16	20,996.72		15,207.53			
At Services			9,437.91		7,760.53		
By Standing Order			4,789.00		3,044.00		
Donations			2,785.92		1,563.01		
Gift Aid Tax Rebates			3,983.89		2,839.99		
Community Donations & Grants	15	3,007.30		5,622.28			
Fundraising Income	10-12	3,655.45		0.00			
Fees		4,298.50		5,638.00			
Investment Income	16	2,990.02		4,238.50			
Sundry Income	13	<u>450.00</u>		40.00			
TOTAL INCOME		35,397.99		<u>30,746.31</u>			
EXPENDITURE							
Worship & Services		1,949.58		1,530.55			
Service Requisites			526.29		230.72		
Organists			530.00		755.00		
Church Flowers & Decorations			198.29		274.93		
Charitable Donations	5, 6		695.00		269.90		
Fellowship & Pastoral Care		340.86		120.01			
Discipleship & Spiritual Growth		169.86		133.84			
Messy Church	8		66.26		133.84		
Sunday School	9		3.60		0.00		
Charitable Donations	9		100.00		0.00		
Mission & Neighbourhood Outreach		2,594.15		0.00			
Children's Choir	10		253.71		0.00		
Silsoe News	10		250.00		0.00		
Fundraising Expenses	10-12		1,528.33		0.00		
Charitable Donations	11		350.00		0.00		
Social Events (non-fundraising)	12		212.11		0.00		
Building & Churchyard		87,355.77		7,421.53			
Building Maintenance			2,716.08		1,947.49		
Electricity, Gas & Water			2,932.55		2,298.04		
Churchyard Maintenance			1,424.48		1,028.00		
Major Improvements	13		80,282.66		2,148.00		
Leadership & Administration	17	23,741.06		21,752.30			
Parish Share	4, 15		17,254.75		17,812.00		
Donations to Benefice Churches	15		2,232.00		2,000.00		
Insurance			2,040.73		1,042.39		
Education & Development			358.28		0.00		
Stationery & Postage			251.87		245.16		
Equipment Maintenance & Repair			55.66		34-39		
Telephone & Broadband			219.20		156.24		
Travel			78.57		462.12		
Donation to Vicar's Housing Cost			1,250.00		0.00		
TOTAL EXPENDITURE		<u>116,151.28</u>		30,958.23			
EXPENDITURE EXCEEDED INCOME BY:		80,753.29		<u>211.92</u>			

ANALYSIS OF MOVEMENTS IN FUNDS for the year ended 31 December 2015

	General	General	Scott/	Grave	Flower	Service	Garden	Other
See Page 17 for more information	Inc.& Exp	Reserves	Shaw Beq	Bequests	Fund	Papers		Restricted
geer age 17 joi more injormation	£ .	£	£	£	£	£	£	£
FUND at 1 JANUARY 2015		5,540.74	235,355.67	13,996.59	42.99	893.85	0.00	0.00
INCOME								
Congreg. & Individual Giving								
At Services	9,437.91	9,242.11						195.80
By Standing Order	4,789.00							
Donations	1,137.42				163.00		500.00	985.50
Gift Aid Tax Rebates	3,544.31				40.75		125.00	
Community Donats. & Grants								3,007.30
Fundraising Income	2,267.95							1,387.50
Fees	3,977.00							321.50
Investment Income	31311	66.73	2,349.13	559.11	0.63	10.66	3.76	
Sundry Income		.,,	-13733	333	0.05		5.75	450.00
TOTAL INCOME	24,957.79	66.73	2,349.13	550.11	204.38	10.66	628.76	6,621.43
EXPENDITURE	-4/33/1/3	00./3	-13433	333.11	204.50	10.00	020.70	0/022.43
Worship & Services								
Service Requisites	508.29					18.00		
Organists Organists	530.00					10.00		
Church Flowers/Decorats.					195 50			
Charitable Donations	12.79				185.50			24475
	450.25							244.75
Fellowship & Pastoral Care	103.01							237.85
Disc'ship & Spiritual Growth								
Messy Church			66.26					
Sunday School	3.60							
Charitable Donations	100.00							
Mission & N'hood Outreach								
Children's Choir	11.57		242.14					
Silsoe News	250.00							
Fundraising Expenses	1,095.39							432.94
Charitable Donations								350.00
Soc Events (non-fundraising)	212.11							
Building & Churchyard								
Building Maintenance	1,482.33	18.01						1,215.74
Electricity, Gas & Water		819.49						2,113.05
Churchyard Maintenance	748.12			559.11				117.25
Major Improvements			78,622.82					1,659.84
Leadership & Administration								
Parish Share	17,254.75							
Donats to Benefice Churches	232.00		2,000.00					
Insurance			2,040.73					
Education & Development	358.28		, , ,					
Stationery & Postage	251.87							
Equip Maintenance & Repair	55.66							
Telephone & Broadband	219.20							
Travel	78.57							
Donat to Vicar's House Cost	1,000.00							250.00
TOTAL EXPENDITURE	24,957·79	827 50	82,971.95	559.11	185.50	18.00	0.00	6,621.43
SURPLUS/SHORTFALL	0.00	770.77						
CHANGE IN MARKET VALUE	0.00	//0.//	30,022.02	190.46		/·34	020.70	0.00
FUND at 31 DECEMBER 2015		, 750 0-	154,732.85			QQ <i>C</i>	628.76	0.00

ANALYSIS OF MOVEMENTS IN FUNDS for the year ended 31 December 2014

	General	General	Scott/	Grave	Flower	Service	Other
See Page 17 for more information	Inc.& Exp	Reserves	Shaw Beq	Bequests	Fund	Papers	Restricted
FUND A LANGUARY	£	£	£	£	£	£	£
FUND at 1 JANUARY 2014		3,750.78	237,333.78	13,288.93	80.29	880.32	
INCOME							
Congreg. & Individual Giving							
At Services	7,760.53						
By Standing Order	3,044.00						
Donations	1,350.08		19.68		193.25		
Gift Aid Tax Rebates	2,796.55				43.44		
Community Donats. & Grants	21/30.33				43.44		5,622.28
Fundraising Income							3,022.20
Fees	E 20E E0						/25.50
Investment Income	5,205.50	43.18	3,632.35	548.50	0.07	12.52	435.50
Sundry Income	(0.00		3,032.35	540.50	0.94	13.53	
-	40.00		2 6 -2 22	0	227 62	40 =0	60
TOTAL INCOME	20,193.66	43.18	3,652.03	548.50	237.63	13.53	6,057.78
EXPENDITURE							
Worship & Services							
Service Requisites			9.50				221.22
Organists	755.00						
Church Flowers/Decorats.					274.93		
Charitable Donations	269.90						
Fellowship & Pastoral Care	25.00		95.01				
Disc'ship & Spiritual Growth							
Messy Church			133.84				
Sunday School							
Charitable Donations							
Mission & N'hood Outreach							
Children's Choir							
Silsoe News							
Fundraising Expenses							
Charitable Donations							
Soc Events (non-fundraising)							
Building & Churchyard							
Building Maintenance			F 00				1 0 / 1 5 /
Electricity, Gas & Water			5.99				1,941.50 2,298.0 <i>0</i>
Churchyard Maintenance	148.00		221 50	F / Q F O			2,290.02
			331.50	548.50			
Mαjor Improvements	2,148.00						
Leadership & Administration	45.55.0						
Parish Share	15,100.98		2,114.00				1,597.02
Donats to Benefice Churches			2,000.00				
Insurance			1,042.39				
Education & Development							
Stationery & Postage			245.16				
Equip Maintenance & Repair			34.39				
Telephone & Broadband			156.24				
Travel			462.12				
TOTAL EXPENDITURE	18,446.88		5,630.14		274.93	0.00	6,057.78
SURPLUS/SHORTFALL	1,746.78	43.18	1,978.11	0.00	37.30	13.53	0.00
TRANS to RESERVES/CHANGE IN MARKET VALUE	1,746.78			707.66			
FUND at 31 DECEMBER 2014		5,540.74	235,355.67	13,966.59	42.99	893.85	

CONSOLIDATED BALANCE SHEET as at 31 DECEMBER 2015

	<u> 2015 </u>	<u>2014</u>
	£	£
OPENING BALANCE at 1 JANUARY	255,829.84	255,334.10
Add: Change in market value of investments	190.46	707.66
Deduct: Excess of expenditure over income	80,753.29	211.92
CLOSING BALANCE at 31 DECEMBER	<u>175,267.01</u>	<u>255,829.84</u>
MADE UP OF:		
Investments with the Central Board of Finance	14,187.05	13,996.59
Bank accounts & cash	3,230.09	142,087.78
Fixed term deposits	140,080.00	85,080.00
Plus: Money due but not received	17,906.89	15,247.07
Less: Money owed but not paid	<u> 137.02</u>	<u>581.60</u>
TOTAL	<u>175,267.01</u>	<u>255,829.84</u>
ALLOCATION BETWEEN FUNDS		
General Reserves - Unrestricted	4,769.97	5,540.74
Scott/Shaw Bequests - Designated	154,732.85	235,355.67
Grave Bequests - Restricted	14,187.05	13,996.59
Flower Fund - Restricted	61.87	42.99
Service Papers Fund - Restricted	886.51	893.85
Garden of Remembrance Fund - Restricted	<u>628.76</u>	0.00
TOTAL	<u> 175,267.01</u>	<u> 255,829.84</u>

NOTES

INVESTMENTS:

The investments with the Central Board of Finance cannot be spent. These represent the capital bequests for the Grave Trusts. The PCC is required to maintain the original capital which is invested with the Central Board of Finance of the Church of England. The capital value has been assessed using the bid price.

BANK ACCOUNTS:

The PCC has a number of bank accounts and deposit accounts with different organisations, making use of fixed term deposits to try to maximise interest earned. The PCC's main current account is with the Co-operative Bank.

MONEY DUE BUT NOT RECEIVED:

The bulk of the money due but not received was from one organisation where a change to their banking arrangements was taking place. The amount due (£13,876.32) was received and banked in February 2016. The major part of the balance is Gift Aid and Gift Aid Small Donations Scheme Rebates not received by year end.

NON-MONETARY ASSETS:

The PCC holds the following non-monetary assets:

Church plate, communion linen & vestments

Ornaments and furniture in the Chancel, Vestry and body of the Church

Sound system in the Church

Sundry pieces of office equipment and machines

Signed: Gillian A Chapple

10 March 2016

Mrs Gillian A Chapple - Treasurer

REPORT OF THE INDEPENDENT EXAMINER

I report on the financial statements for the year ended 31 December 2015 which are set out on Pages 19 to 22.

Respective responsibilities of the Parochial Church Council & Independent Examiner

The Parochial Church Council considers that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners
- section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the Parochial Church Council and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the financial statements.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention:

- 1. which give me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with s.130 of the 2011 Act; or
 - to prepare financial statements which accord with these accounting records

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed: A Swain **ANN SWAIN** Date: 15/05/2016

VICAR'S EXPENSES - 2015

£ £

Travel 237.15 Stationery & Postage 124.45 Phone & Broadband 438.42

Less: 800.02 Travel costs received in connection with cremations

Silsoe PCC 40.00 Flitton PCC 40.00

<u>80.00</u>

NET EXPENSES 720.02

Paid by:

 Silsoe PCC
 £360.00

 Flitton PCC
 £180.01

 Pulloxhill PCC
 £180.01

£720.02

VACANCY ACCOUNT - 25 August 2014 to 8 July 2015

££

INCOME

Wedding Fees

Silsoe 949.00

Funeral/Burial/Cremation Fees

Flitton 239.00 Silsoe 1,587.00

Monument Fees

Silsoe <u>46.00</u>

2,821.00

EXPENDITURE

In connection with new Vicar

(Advertising, interviews, licensing) 1,370.39

In connection with Vicarage

(Rubbish clearance, maintenance, burglar alarm) 1,245.18

2,615.57

SURPLUS <u>205.43</u>

The surplus in the Vacancy Account was paid over to the St Albans Diocesan Board of Finance.